

17 June 2014

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Dear Marc,

ANNOUNCEMENT OF THE EXECUTION OF LICENCE AGREEMENT: 955-UK-IASEMINARS-LICENSE-2013 BETWEEN THE IFRS FOUNDATION AND IAASEMINARS

Following your recent correspondence with my colleague Nicole Johnson, the IFRS Foundation grants permission to IASeminars to make the announcement below on its website www.iaseminars.com in relation to the execution of the agreement with reference number: 955-UK-IASeminars-License-2013 signed by the parties on 9 December 2013 with an effective date of 30 June 2013 (the "Agreement") for the duration of the term of the Agreement only:

"To Whom It May Concern

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I confirm the above-mentioned persons fully complied with the terms and conditions of this licence agreement.

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Please keep a copy of this letter for your records and should you have any further questions please do not hesitate to contact me.

Kind regards,



Geraint John

Associate Manager, Contracts IFRS Foundation
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